

# **NEW ERA LEASING AND FINANCE LIMITED**

**Regd. Office:** 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055

**CIN:** L67120DL1984PLC018800; **Tel No.:** 011-69999350;

**Email ID:** [neweraleasingfinance@gmail.com](mailto:neweraleasingfinance@gmail.com); **Website:** [www.neweraleasingfinance.com](http://www.neweraleasingfinance.com)

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**Date:** 30<sup>th</sup> May, 2024

To,  
**The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata, West Bengal-700001  
(Scrip Code: 24303)**

**ISIN: INE874R01014**

**Subject: Outcome of the Board Meeting held on 30th May, 2024**

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Company, **New Era Leasing and Finance Limited** (the "Company") held today i.e., **Thursday, 30<sup>th</sup> May, 2024**, and in the said meeting the Board considered, approved and took on record the following matters-

1. Statement showing the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 along with statement of Assets and Liabilities and statement of Cash Flow along with the Auditor's Audit Report for Financial Year ended 31<sup>st</sup> March, 2024.
2. In compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2024.
3. On the recommendation of the Audit Committee the Company appoint Ms. Rekha Jain, Chief Financial Officer (CFO) of the Company, as the internal Auditor for the financial year 2024-25 to conduct Internal Audit of the Company.

The Details required under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A

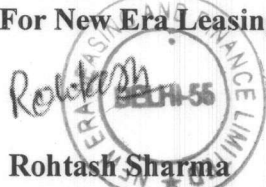
4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that **M/s GA & Associates, Company Secretaries LLP** has been appointed as Secretarial Auditor of the Company to conduct the Secretarial Audit for the F.Y. 2023-24 in accordance with Section 204 of the Companies Act, 2013.

Considering it as a material information as per the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we would like to submit the same.

The Said Board Meeting was commenced at 4:00 P.M. and concluded at 05:30 P.M.

This is for your information and records.

**Thanking You,  
For New Era Leasing and Finance Limited**

  
Rohtash Sharma

**(Managing Director)**

**DIN: 06804507**

**Address: 23, Motia Khan, Rani Jhansi Road,  
New Delhi- 110055**

**Enclosed:**

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2024.
2. Statement of Audited Statement of Asset and Liabilities as on 31.03.2024.
3. Standalone Cash Flow Statement for the period ended on 31<sup>st</sup> March 2023.
4. Auditor's Report under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.
5. Management's Declaration on Unmodified Audit Report.
6. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Name of the Company	NEW ERA LEASING AND FINANCE LIMITED
Registered Office	23, MOTIA KHAN, RANI JHANSI ROAD, NEW DELHI-110055
CIN:	L67120DL1984PLC018800
E-mail Id:	neweraleasingfinance@gmail.com
Contact no:	011-69999350

Statement of Standalone Audited Financial Results for the IV Quarter and Financial Year ended 31st March, 2024 (Rs. In Lakhs)					
Particulars	Quarter Ended (Audited)			Year Ended (Audited)	
	(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
<b>I. Revenue from Operations</b>					
Interest Income (FDR)	13.50	2.65	9.12	21.68	13.42
Dividend Income	-	-	-	-	-
Rental Income	-	-	-	-	-
Fees and commission Income	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-
Sale of services	-	-	-	-	-
Other Revenue from Operations	-	-	-	-	-
<b>Total Revenue from Operations</b>	-	-	-	-	-
Other Income	-	-	-	-	1.80
<b>Total Income</b>	<b>13.50</b>	<b>2.65</b>	<b>9.12</b>	<b>21.68</b>	<b>15.22</b>
<b>II. Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade					
Employee benefit expense	2.46	2.81	3.83	8.15	8.08
Finance Costs	-	-	-	-	-
Depreciation, depletion and amortisation expense	-	-	-	-	-
Fees and commission expense	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Impairment on financial instruments					
Other expenses(Any item)	8.44	1.79	2.96	11.34	5.25
<b>Total Expenses</b>	<b>10.90</b>	<b>4.60</b>	<b>6.79</b>	<b>19.49</b>	<b>13.33</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>2.60</b>	<b>(1.95)</b>	<b>2.33</b>	<b>2.19</b>	<b>1.89</b>
<b>IV. Exceptional items</b>					
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>2.60</b>	<b>(1.95)</b>	<b>2.33</b>	<b>2.19</b>	<b>1.89</b>
<b>VI. Tax Expense:</b>					
(i) Current Tax	0.55	0	-	0.55	0.49
(ii) Deferred Tax(Net)					
(iii) Provision for taxation					
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>2.05</b>	<b>(1.95)</b>	<b>2.33</b>	<b>1.64</b>	<b>1.40</b>
<b>VIII. Other Comprehensive Income</b>					
A. Items that will not be reclassified to profit or loss					
B. Items that will be reclassified to profit or loss.					
<b>Total other Comprehensive income (A+B)</b>					
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>2.05</b>	<b>(1.95)</b>	<b>2.33</b>	<b>1.64</b>	<b>1.40</b>
<b>X. Paid-up Equity Share Capital Equity Shares of(Face Value</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
<b>XI. Reserves as at 31st March</b>					
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>	<b>0.0051</b>	<b>-0.0049</b>	<b>0.0058</b>	<b>0.0041</b>	<b>0.0035</b>
(a) Basic	0.0051	-0.0049	0.0058	0.0041	0.0035
(b) Diluted					

Notes:

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30TH May 2024. The Statutory Auditor of the Company have provided Audit Report for the same.


3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.


Date: 30.05.2022

Place: Delhi

On behalf of Board  
For NEW ERA LEASING AND  
FINANCE LIMITED



ROHTASH SHARMA  
(Managing Director)  
DIN: 06804507

Audited Statement of Assets and Liabilities		
Particulars	As at 31-03-2024	As at 31-03-2023
<b>A. ASSETS</b>		
<b>I. Assets</b>	<b>( In Lakhs)</b>	
<b>Financial Asset</b>	<b>365.56</b>	<b>358.85</b>
Cash and cash equivalents	1.62	0.45
Bank Balance other than (a) above	363.94	358.40
Derivative financial instruments	-	-
Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	-	-
Investments	-	-
Other Financial assets	-	-
<b>Non Financial Asset</b>	<b>2.31</b>	<b>1.26</b>
Inventories	-	-
Current tax assets (Net)	-	-
Deferred tax Assets (Net)	-	-
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	2.31	1.26
<b>Total assets</b>	<b>367.88</b>	<b>360.12</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	400.00	400.00
Other equity	-	-
<b>Total equity attributable to owners of parent</b>		
Non controlling interest	-	-
<b>Total equity</b>	<b>400.00</b>	<b>400.00</b>
<b>Liabilities</b>		
<b>Financial Liabilities</b>	<b>7.71</b>	<b>2.72</b>
Derivative financial instruments	-	-
Payables	-	-
(I) Trade Payables	7.71	2.72
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
<b>Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
Current tax liabilities (Net)	-	0.03
Provisions	-	-
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>
<b>Total equity and liabilities</b>	<b>400.00</b>	<b>400.00</b>
<b>Notes:</b>		
<p>1- The Company is having only one business activity so the segment reporting under Ind AS 108 is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2024. The Statutory Auditor of the Company have provided Audit Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>Date: 30.05.2023 Place: Delhi</p>		
<p style="text-align: right;"><b>On behalf of COMPANY</b></p> <p style="text-align: right;">NEW ERA LEASING AND FINANCE LIMITED</p> <div style="text-align: center;">  </div> <p style="text-align: right;">Director</p>		



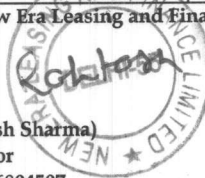
**NEW ERA LEASING AND FINANCE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024**

PARTICULARS	Year Ended March, 2024	Year Ended March, 2023
Cash Flow From Operating activities		
Net Profit Before Taxation	2,18,906.15	1,88,637.43
Add: Assets written off		
Add: Depreciation	2,18,906.15	1,88,637.43
Less:		
Adjustments for Interest income	21,67,764.00	13,41,514.00
Amount written back	-	-
Tax Expense	-	49,046.00
Rental Income	-	-
	21,67,764.00	13,90,560.00
<b>Operating profit before working Capital change</b>	<b>(19,48,857.85)</b>	<b>(12,01,922.57)</b>
Adjustments for:		
Other bank balance		
(Increase)/ Decrease in Stock		-
(Increase)/ Decrease in Short Term Loan & Advances		-
(Increase)/ Decrease in Other Current Assets	(4,71,783.15)	(5,79,563.43)
(Decrease)/ Increase in Trade Payables	5,92,232.00	72,768.00
(Decrease)/ Increase in Other Current Liabilities	47,000.00	2,54,710.00
Decrease in Current liabilities and Provisions		
	1,67,448.85	(2,52,085.43)
<b>Net Cash provided by operating activities</b>	<b>A (17,81,409.00)</b>	<b>(14,54,008.00)</b>
<b>Cash flow from Investing Activities</b>		
Interest Received	21,67,764.00	13,41,514.00
Sale of Investment	-	-
Rental Income	-	-
Investment in Share	-	-
<b>Net cash flow from investing activities</b>	<b>B 21,67,764.00</b>	<b>13,41,514.00</b>
<b>Cash flow from Financing Activities</b>		
Tax Receivable Provision Adjusted for Earlier Years		
<b>Net Cash used in financing activities</b>	<b>C -</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents(a+b+c)</b>	<b>3,86,356</b>	<b>(1,12,493)</b>
Cash and cash equivalent at the beginning of the year	3,60,84,617.53	3,55,05,054.10
Cash and cash equivalent at the end of the year	3,65,56,400.68	3,60,84,617.53
	4,71,783	5,79,563
<b>Components of Cash and Cash Equivalent As at the end of the period</b>		
Cash on Hand	1,62,345	45,383
Baalnce With Bank in		
----Current Accounts	2,11,81,477	5,51,251
----Deposit with Original Maturity Period of 3 Months and Less	1,52,12,579	3,54,87,984
	3,65,56,400.68	3,60,84,617.53

For New Era Leasing and Finance Limited

(Rohtash Sharma)  
Director  
DIN:06804507





Sanjay Vishal  
& Associates

Chartered  
Accountants

214, Lakshmi Chambers,  
C-159, Naraina, Phase-I,  
New Delhi - 110028  
Email: sjain@hotmail.com  
Web: www.svaindia.in

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**Independent Auditor's Report Un modified Opinion on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

To

The Board of Directors of

New Era Leasing and Finance Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying statement of standalone financial results of **New Era Leasing and Finance Limited** ("the Company"), for the quarter ended 31<sup>st</sup> March, 2023 and year to date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:
  - are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 and year to date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provision of the companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence our opinion is not modified in respect of this matter.



## **Management's Responsibilities for the Standalone Financial Statements**

The statement has been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and loss and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and accounting principles generally accepted in India, and in accordance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, is the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the Complete set of standalone



financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

(d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SANJAY VISHAL ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No. 06755C



(CA SANJAY JAIN)  
PARTNER  
M.NO. 075232  
PLACE: Delhi  
DATE: 30.05.2024



# **NEW ERA LEASING AND FINANCE LIMITED**

**Regd. Office:** 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055

**CIN:** L67120DL1984PLC018800; **Tel No.:** 011-69999350;

**Email ID:** neweraleasingfinance@gmail.com; **Website:** www.neweraleasingfinance.com

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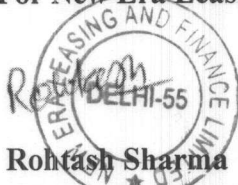
## **Management Declaration on Un-modified Audit Report**

Pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Statutory Auditors of the Company, **M/s Sanjay Vishal & Associates (Chartered Accountants, FRN: 06755C)**, Chartered Accountants have issued the Audit Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31<sup>st</sup> March 2024 with unmodified opinion.

Kindly take the same on your records.

Thanking you,

**For New Era Leasing and Finance Limited**



**Rohitash Sharma**  
**(Managing Director)**

**DIN:** 06804507

**Office Address:** 23, Motia Khan,  
Rani Jhansi Road, New Delhi- 110055

**Date:** 30.05.2024

**Place:** Delhi

## **NEW ERA LEASING AND FINANCE LIMITED**

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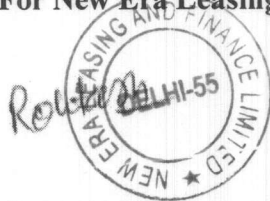
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### **UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and Year ending on 31st March, 2024 as the Company has not raised any funds by way of public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and year. Therefore, the circular issued by SEBI. vide no CIR/CFD /CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

**For New Era Leasing and Finance Limited**



**Rohtash Sharma**

**(Managing Director)**

**DIN:** 06804507

**Office Address:** 23, Motia Khan,  
Rani Jhansi Road, New Delhi- 110055

**Date:** 30.05.2024

**Place:** Delhi