

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 981, Aggarwal Millenium, Tower-II, NetajiSubhash Place, District Centre,
Wazirpur, Opp. TV Tower, Pitampura, New Delhi-110034

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

Date: 07th September, 2020

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001

Subject: Outcome of the Board Meeting held on 07th September, 2020.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of New Era Leasing and Finance Limited in their meeting held today i.e. Monday, 07th September, 2020 considered, approved and took on record the Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter ended 31st June, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:30 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For New Era Leasing and Finance Limited



RasBihari Sharma
(Managing Director)

DIN: 06804500

Address: 981, Aggarwal Millenium Tower-II,
NetajiSubhash Place, District Centre, Wazirpur,
Opposite T.V. Tower, Pitampura, New Delhi-110034

Encl:

1. Quarterly results for the quarter ended 30th June 2020
2. Limiter Review Report for the quarter ended 30th June 2020

Name of the Company	NEW ERA LEASING AND FINANCE LIMITED
Registered Office	981, Aggarwal Millenium Tower-II, Netaji Subash Palace District Centre, Wazirpur, Opp. TV Tower, Pritampura Delhi North West DL 110034
CIN:	L67120DL1984PLC018800
E-mail ID	neweraleasingfinance@gmail.com
Contact No.	011-69999350

Statement of Standalone Un-audited Financial Results for the quarter ended 30th June, 2020

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Year ended
	(30/06/2020) Unaudited	(31/03/2020) Audited	(30/06/2019) Unaudited	(31/03/2020) Audited
I. Revenue from Operations	-	7.28	-	9.23
(i) Interest Income				
(ii) Fees and Commission Income				
Total Revenue from Operations	-	7.28	-	9.23
Other Income	-			
Total Income	-	7.28	-	9.23
II. Expenses				
(i) Cost of material consumed				
(ii) Purchases of Stock in Trade				
(iii) Changes in inventories of finished goods, work in progress and stock in trade				
(iv) Power & fuel				
(i) Finance Cost				
(ii) Net Loss or derecognition of Financial Instrument				
(iii) Impairment of Financial Instruments				
(iv) Employee Benefits Expense				
(v) Depreciation and Amortisation Expense				
(vi) Other Expenses	1.90	3.21	1.33	9.05
Total Expenses	1.90	3.21	1.33	9.05
III. Profit/(Loss) before exceptional items and tax (1-2)	(1.90)	4.07	(1.33)	0.18
IV. Exceptional items				
V. Profit/(Loss) before Tax (3-4)	(1.90)	4.07	(1.33)	0.18
VI. Tax Expense:				
(i) Current Tax				
(ii) Deferred Tax (Net)				
VII. Net Profit/(Loss) for the period (5-6)	(1.90)	4.07	(1.33)	0.18
VIII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss				
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan				
(ii) Net Gain on equity Instrument designated at FVOCI for the year				
(iii) Income tax relating to items that will not be reclassified to profit or loss				
B. Items that will be reclassified to profit or loss.				
Total other Comprehensive income (A+B)				
IX. Total Comprehensive income (7+8)				
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	400.00	400.00	400.00	400.00
XI. Reserves as at 31st March				
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-	(0.0048)	0.0102	(0.0033)	0.0004
(a) Basic				
(b) Diluted				

Notes:

1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 07 September, 2020. The Statutory Auditors of the Company have provided Audit Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

Date: 07 September, 2020

Place: New Delhi

For New Era Leasing and Finance Limited

Ras Bihari Sharma

**Ras Bihari Sharma
(Managing Director)
DIN: 06804500**



Sanjay Vishal
& Associates

Chartered
Accountants

214, Lakshmi Chambers,
C-159, Naraina, Phase-I,
New Delhi - 110028
Email: sjain@hotmail.com
Web: www.svaindia.in

25797571
25791571
Fax 25797571
9810222214

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of New Era Leasing and Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
New Era Leasing and Finance Limited
R/o: 981, Aggarwal Millenium, Tower-II,
Netaji Subhash Place, District Centre,
Wazirpur, Opp. TV Tower, Pitampura,
Delhi-110034

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of New Era Leasing and Finance Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sanjay Vishal & Associates
Chartered Accountant
FRN: 06755C

CA Sanjay Jain
Partner
Membership No. 075232
Place : New Delhi
Date: 07.09.2020

