

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

17th January, 2024

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie
Kolkata- 700001, West Bengal
(Scrip Code:24303)

ISIN: INE874R01014


Sub: Submission of certificate regarding Non-Applicability of Corporate Governance Report of New Era Leasing and Finance Limited. ("the Company") for the Quarter and nine Months ended 31st December, 2023

Dear Sir(s),

Please find attached herewith the explanation/confirmation letter from the Company confirming the Non-applicability of the Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31st December, 2023.

Kindly acknowledge and take the same on your records.

Thanking You,
For New Era Leasing and Finance Limited


Ishita Dua
(Company Secretary and Compliance Officer)
Office Address: 23, Motia Khan
Rani Jhansi Road, New Delhi-110055

Encl: As mentioned above

NEW ERA LEASING AND FINANCE LIMITED

Regd. Office: 23, Motia Khan, Rani Jhansi Road, New Delhi- 110055

CIN: L67120DL1984PLC018800; Tel No.: 011-69999350;

Email ID: neweraleasingfinance@gmail.com; Website: www.neweraleasingfinance.com

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie
Kolkata- 700001, West Bengal
(Scrip Code:24303)

17th January, 2024

ISIN: INE874R01014

Dear Sir(s),

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, 2015 (as amended from time to time), shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, for the time being, in respect of the following class of Companies:

- A. The listed entity having paid up equity share capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year (31st March, 2023 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

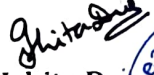
In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on New Era Leasing and Finance Limited** ("the Company") since its paid-up share capital and net worth doesn't exceed the prescribed threshold limits as on the last day of the previous financial year i.e., 31st March, 2023.

It is to be noted that Paid-up Equity Share Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2023 are Rs. 400.00 Lakhs (Rupees Four Hundred Lakhs only) and Rs. 358.00 Lakhs (Rupees Three Hundred Fifty Eight Lakhs Only) respectively.

Hence, SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021 is not applicable on the Company.

I hope you will find the above explanation satisfactory.

For New Era Leasing and Finance Limited


Ishita Dua
(Company Secretary and Compliance Officer)
Office Address: 23, Motia Khan
Rani Jhansi Road, New Delhi-110055

